




PMEX UPDATE


BUY	
	CRUDE10-JA26
59.29	1.26%
Expiry	18/Dec/25
Remaining	17 Days
Entry	58.87 - 58.96
Stoploss	58.40
Take Profit	59.21 - 59.46


SELL	
	NGAS1K-JA26
4.7960	-1.11%
Expiry	26/Dec/25
Remaining	25 Days
Entry	4.768 - 4.761
Stoploss	4.82
Take Profit	4.745 - 4.733

BUY	
	GO10Z-FE26
4,285.20	0.71%
Expiry	28/Jan/26
Remaining	58 Days
Entry	4295 - 4299
Stoploss	4279.76
Take Profit	4304 - 4310


BUY	
	SL10-MA26
57.89	1.26%
Expiry	25/Feb/26
Remaining	86 Days
Entry	57.644 - 57.749
Stoploss	57.42
Take Profit	57.962 - 58.245


BUY	
	PLATINUM5-JA26
1,706.40	0.82%
Expiry	29/Dec/25
Remaining	28 Days
Entry	1720 - 1722
Stoploss	1715.07
Take Profit	1730 - 1735


SELL	
	COPPER-MA26
5.2948	0.43%
Expiry	25/Feb/26
Remaining	86 Days
Entry	5.3009 - 5.2938
Stoploss	5.34
Take Profit	5.2577 - 5.2398


BUY	
	ICOTTON-MA26
64.60	-0.17%
Expiry	19/Feb/26
Remaining	80 Days
Entry	64.53 - 64.55
Stoploss	64.34
Take Profit	64.67 - 64.77

BUY	
	DJ-DE24
47,560	-0.38%
Expiry	18/Dec/25
Remaining	17 Days
Entry	47529 - 47548
Stoploss	47432.12
Take Profit	47645 - 47682

SELL	
	SP500-DE24
6,818	-0.61%
Expiry	18/Dec/25
Remaining	17 Days
Entry	6842 - 6836
Stoploss	6857.15
Take Profit	6825 - 6810

BUY	
	NSDQ100-DE24
25,287	-0.77%
Expiry	18/Dec/25
Remaining	17 Days
Entry	25347 - 25362
Stoploss	25275.64
Take Profit	25416 - 25448

SELL	
	GOLDUSDJPY-JA25
155.07	-0.71%
Expiry	29/Dec/25
Remaining	28 Days
Entry	155.23 - 155.17
Stoploss	155.59
Take Profit	154.93 - 154.83

BUY	
	GOLDEURUSD-JA26
1.1630	0.29%
Expiry	29/Dec/25
Remaining	28 Days
Entry	1.1624 - 1.1628
Stoploss	1.160
Take Profit	1.164 - 1.1648

Major Headlines

US Crude Hits a Record While Key Export Data Goes Dark

U.S. oil production hit another record in September, but the bigger story in this month's Petroleum Supply Monthly is what isn't in the report: actual export data. Because the U.S. Census Bureau couldn't release September trade figures during a funding lapse, the EIA had no choice but to recycle August's export numbers and paste them into September's balance sheet. That one missing piece ripples through nearly everything analysts try to read from the monthly series — from product supplied to implied demand to net imports. In other words, September's "demand" number is effectively a placeholder until Census provides new data. [see more...](#)

Gold prices hold near 6-wk high as dollar softens, traders eye Fed cut

Gold prices traded near a six-week high on Monday, supported by a weaker dollar and firm expectations that the Federal Reserve could cut interest rates at its meeting later this month. Spot gold was last up 0.2% at \$4,240.55 an ounce by 02:32 ET (06:32 GMT), after reaching a six-week high of \$4,256.2 earlier in the day. U.S. Gold Futures for February rose 0.5% to \$4,274.55. Gold prices had jumped more than 4% last week. [see more...](#)

U.S. futures dip; Black Friday spending surge - what's moving markets

U.S. stock futures inch down ahead of the start of trading for December, with investors keeping tabs on a possible fading in risk sentiment underscored by artificial intelligence sector worries. Still, the S&P 500 is up by roughly 16% so far this year, and historically December has been a stronger month for the benchmark index. Black Friday spending online spikes, even as fears swirl around waning U.S. consumer confidence. Elsewhere, oil ticks higher after the OPEC+ producer group backs a plan to hold output steady in the first three months of 2026. [see more...](#)

Japanese Yen adds to strong intraday gains; advances to fresh two-week top vs USD

The Japanese Yen (JPY) builds on its strong intraday gains and climbs to a two-week high against a broadly weaker US Dollar (USD) during the first half of the European session on Monday. The latest comments from Bank of Japan (BoJ) Governor Kazuo Ueda reaffirmed bets for an imminent interest rate hike, pushing Japanese government bond (JGB) yields to their highest levels in years. The resultant narrowing of the rate [see more...](#)

EUR/USD rallies further amid broad-based US Dollar weakness

EUR/USD maintains a firm tone and extends gains for the sixth consecutive day on Monday, trading at two-week highs beyond 1.1620 at the time of writing. A downside correction of November's Eurozone Purchasing Managers' Index (PMI) has failed to halt the Euro (EUR), which is dragging support from a generalized US Dollar weakness. The US Dollar (USD) remains on the defensive, with investors bracing for a US Federal Reserve (Fed) interest rate cut next week. Beyond that, US President Donald Trump might announce the White House economic [see more...](#)

US Dollar Weakness Deepens as Markets Price Early-2026 Easing - Key Levels in Play

The US Dollar Index Futures fell to 99.40–99.50 on the first day of December, continuing the depreciation that began at the end of November. While the index recorded its worst weekly performance in four months, both the pricing of an aggressive Fed rate cut for the December 9–10 meeting and expectations that a more dovish name may be appointed in place of Jerome Powell's are creating pressure. The market has almost made the possibility of a 25-basis-point cut at the December [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Manufacturing PMI (Nov)	12/1/2025	7:45 PM	USD	High volatility		51.9	52.5
ISM Manufacturing PMI (Nov)	12/1/2025	8:00 PM	USD	High volatility		49	48.7
ISM Manufacturing Prices (Nov)	12/1/2025	8:00 PM	USD	High volatility		44.3	43.8

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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